



Keeping Records for My Ag Operation



Records for My Ag Operation



How do you “mix” financial and production records and data?



Where are we?

What interest you?
What are you doing?
What do you want to be doing?



How did this happen?

A question we never want to ask ourselves





Why do you keep records

Balance bank accounts

Keep track and pay bills

Taxes

Loans

Farm management

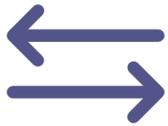
- Make decision
- Plan future



5 easy steps



Receipts



Transaction



Monthly
ledger



Farm Profit



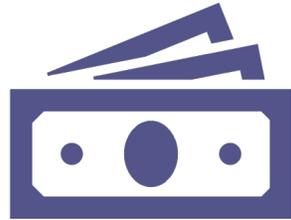
Analyze



Methods/Systems



Hand



Accountant



Computer



How much is enough



“Everything that can be counted doesn’t necessarily count: everything that counts cannot necessarily be counted.” -Einstein



What do you want to do with these records



If you aren’t going to use them why waste time.



Mix financial and production records for decisions



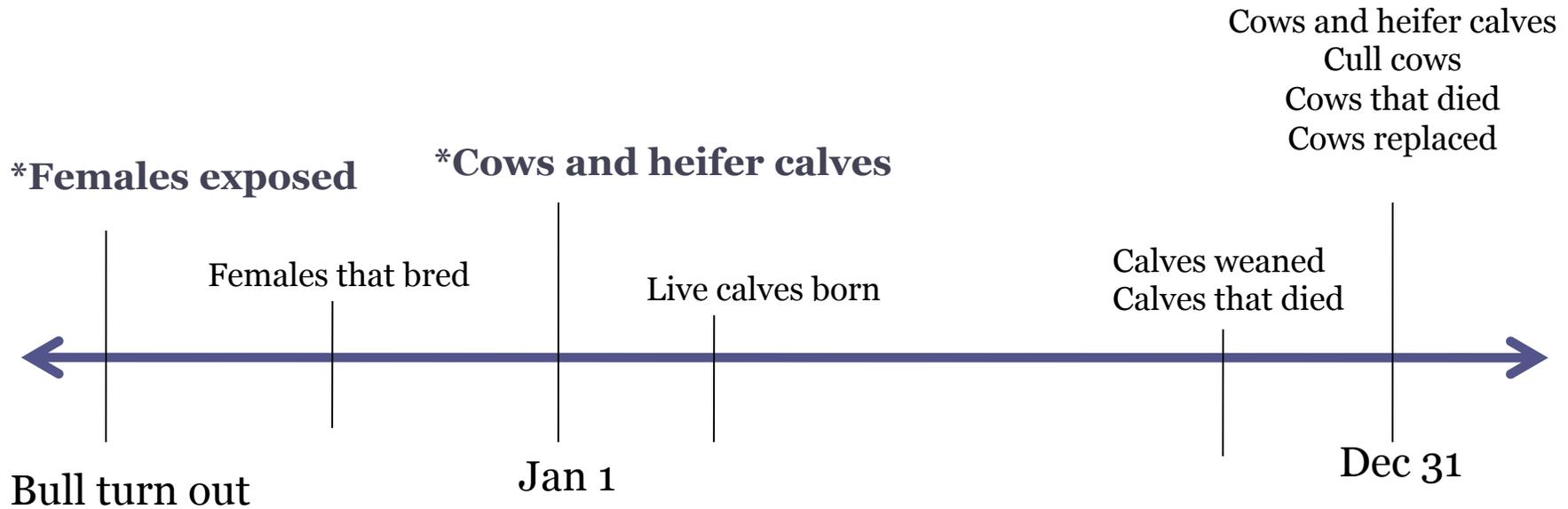
Unit Cost of Production

$$\text{UCOP} = \frac{\text{Herd's total cost}}{\text{Total lbs produced}}$$



Timeline for Calculating Unit Cost of Production

Count class of animals at indicated time:



*** These are the two critical times to count females!**



Unit Cost of Production Summary

	Totals	Total per Cow	Total Per CWT of Steer Calf
Feed Costs	\$52,563.92	\$321.64	\$61.65
Livestock Costs	\$23,183.00	\$139.66	\$26.77
Overhead	\$4,700.00	\$28.31	\$5.43
Gross Income	\$106,519.78	\$641.69	\$123.00
Total Costs	\$80,446.92	\$489.61	\$93.85
Returns to Unpaid Operator Labor, Management, and Equity	\$26,072.86	\$152.08	\$29.15
Unit Cost of Production			\$93.85



Trend Analysis

Plan

Plan

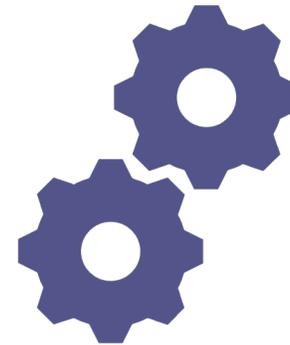
Plan



Keeping Records



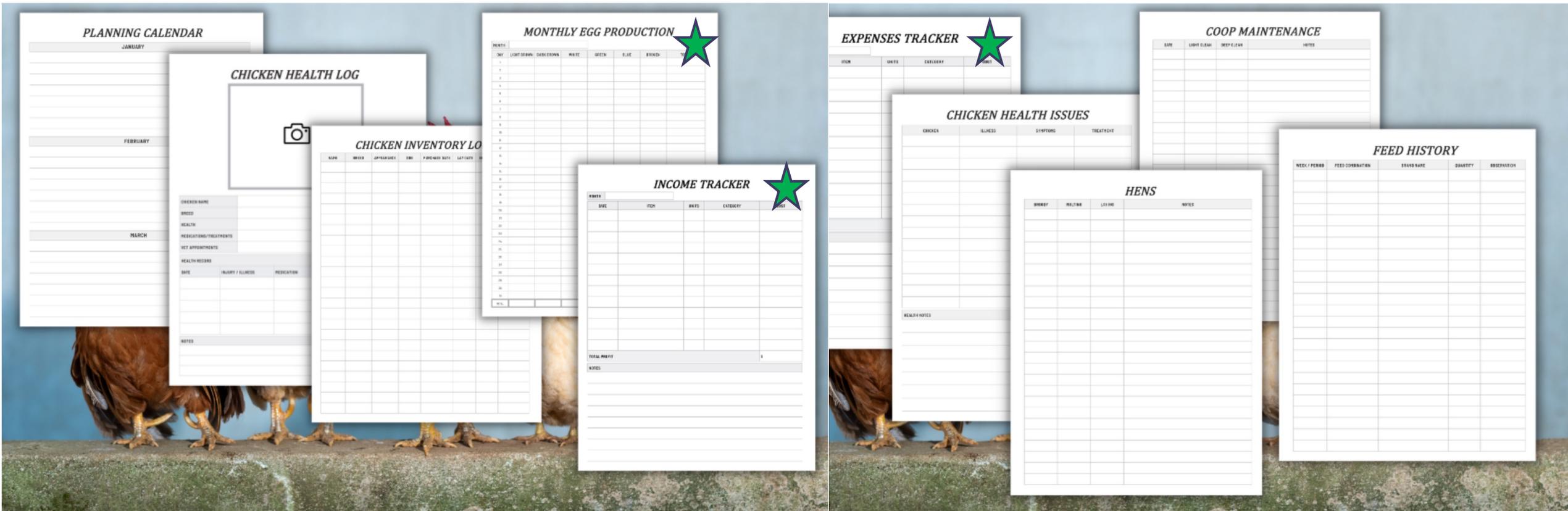
Go from Using Ag Business
Tools



To Using Ag Business Power
Tools



Assignment - Partial Budget with Records



Source: S.C. Myers (2022) *Chicken keeping record book: A tracking log, scheduler, and basic farm ledger for farm or domestic poultry flock management*. Independently Published.

