

## Guided Notes: Getting Started in Agriculture

- One of the most important pieces for starting a new agriculture business or venture is a \_\_\_\_\_ or interest for what you are doing.
- Find \_\_\_\_\_ in What You Like to Do
- Finding a \_\_\_\_\_ between profitable markets and your passion is important for starting an agriculture business.
- What \_\_\_\_\_ do you need for a business plan?
- Making a plan is \_\_\_\_\_ for starting a new business
- Most business plans include...
  - \_\_\_\_\_ - what is important to you.
  - \_\_\_\_\_ - what you hope to accomplish.
  - \_\_\_\_\_ - who you are, the direction or purpose, and what makes your business unique.
  - \_\_\_\_\_ Analysis - strengths, weaknesses, opportunities, and threats for your business.
- Goals should be: \_\_\_\_\_ (avoid vague goals), Measurable (can you actually measure success), Attainable (can you make it happen) \_\_\_\_\_ (you can reach your goal), Timed (when will it be done)
- How long will it take before your \_\_\_\_\_ is ready for market?
- Will you need to buy critical \_\_\_\_\_ such as livestock, fences, equipment, land, etc.?
- The strengths and \_\_\_\_\_ are usually associated within your business whereas \_\_\_\_\_ and threats are external.
- In some instances, livestock can be contracted or \_\_\_\_\_ for a certain amount of time.
- \_\_\_\_\_ can be expensive and is not always available.
- Having a plan is important when starting a \_\_\_\_\_.
- Going through the process of developing a plan with a market analysis and incorporating a \_\_\_\_\_ analysis is important.

