MINNESOTA VALLEY TESTING LABORATORIES, INC.

MVTL

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ACIL

MVTL guarantees the accuracy of the analysis done on the sample submitted for testing. It is not possible for MVTL to guarantee that a test result obtained on a particular sample will be the same on any other sample unless all conditions affecting the sample are the same, including sampling by MVTL. As a mutual protection to clients, the public and ourselves, all reports are submitted as the confidential property of clients, and authorization for publication of statements, conclusions or extracts from or regarding our reports is reserved pending our written approval.

AN EQUAL OPPORTUNITY EMPLOYER

Report Date: 4 May 2012

Lab Number: 12-F13417 Work Order #: 17-11293

RANDY KASPARBAUER Account #: 002842

KASPARBAUER BIOPRODUCTS LLC

2060 SUGAR CREEK DR WAUKEE IA 50263

Date Submitted: 30 Apr 2012 Date Received: 1 May 2012

Product Name: WOOD PELLETS

ANALYTE	RESULT			DATE ANALYZED
Moisture Ash	8.02	00 00	AOAC 930.15 AOAC 942.05	3 May 2012 4 May 2012
Fat, Ethyl Ether	0.55	%	AOAC 920.39	3 May 2012
Fiber, Crude Protein N x 6.25	42.55 1.91	olo olo	AOAC 962.09 AOAC 990.03	3 May 2012 3 May 2012

Approved by: J. Joel Sieh

J. Joel Sieh Laboratory Manager