

## So You Want to Farm in Maine? Southern Maine Training

Homework – (\*\* Required Homework for Completion of FSA Borrower Training Credit)

All required homework is due prior to final meeting with instructors.

October 9 – November 6 2018

UMaine Regional Learning Center

Falmouth, ME



Homework	Due Date:	Questions, comments and thoughts
<b>**Research enterprise to report on – What’s the demand, regulations, infrastructure needed?</b>	Date Selected (Choose presentation date in 1 <sup>st</sup> class)	
<b>**Develop one farm enterprise budget – give topic</b>	Class #4	
<b>**Start business plan – AgPlan, paper or computer – what method are you going to use?</b>	Class #4	
<b>**Write mission statement for your farm</b>	Class #4	
<b>**Read Sarah Aubrey’s <u>Starting &amp; Running your Own Small Farm Business</u></b>	Class # 1 Ch. 1-3; #2 Ch. 4-6 #3 Ch. 7-10	
<b>**Print off soils map and capabilities from Web Soil Survey</b>	Class #2	
<b>**Determine which permits &amp; licenses your farm needs</b>	Class #4	

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Homework	Due Date:	Your Response
<b>**Set up record system for financial and production records. What system will you use? Paper, computer, phone app, combination?</b>	Class #4	
<b>**Develop a customer survey</b>	Class #4	
<b>Develop market plan</b>		
<b>Find benchmarks for your enterprise. Calculate Farm Finance Scores.</b>		
<b>Complete a balance sheet and cash flow for your farm. From "Your Business Plan" Bulletin #3005</b>		
<b>Complete an Income Statement for your farm. From "Your Business Plan" Bulletin #3005 Or other form</b>		
<b>Select one source of funding and review their criteria for funding</b>		
<b>Assemble tax forms you will need for your farm and list here</b>		

