

Table 4. Intertidal rack-and-bag enterprise budget

				Total Cost	Total Cost			Percent	
			Cost Per	in Year 1	in Year 2	Total Cost	Cost Per	Of Total	
Item	# Units	Unit	Unit (\$)	(\$)	(\$)	(\$)	Oyster (\$)	Cost (%)	
Variable Costs									
2mm Oysters (Seed)	400,000	Seed Oyster	\$0.01	\$4,000	\$0	\$4,000	\$0.01	2%	
Labor	General Labor	3,359	\$ Per Hour	\$17.00	\$25,551	\$31,552	\$57,103	\$0.21	31%
	Captain	NA					\$0.00	0%	
	Supervisory Labor	1,248	\$ Per Hour	\$25.00	\$14,400	\$16,800	\$31,200	\$0.12	17%
Employment Tax	% of Labor Costs		7.65%	\$3,056	\$3,699	\$6,755	\$0.03	4%	
Workers Comp	% of Labor Costs		5.00%	\$1,998	\$2,418	\$4,415	\$0.02	2%	
Fuel		\$ Per Year		\$300	\$350	\$650	\$0.00	0%	
Misc Supplies (e.g., boots, etc.)	% of General Labor		0.80%	\$200.00	\$250.00	\$450	\$0.00	0%	
Overhead	2.0%	Of Above Costs		\$990	\$1,101	\$2,091	\$0.01	1%	
Total Variable Costs				\$50,495	\$56,170	\$106,664	\$0.40	57%	
Fixed Costs									
Insurance (business liability)	1	Year		\$1,090	\$1,090	\$2,180	\$0.01	1%	
Lease Fees	1	Year	\$111.50	\$112	\$112	\$223	\$0.00	0%	
Permit & License Fees				\$751	\$751	\$1,502	\$0.01	1%	
Repairs (vessel, cages & trays)	2%			\$1,447	\$1,447	\$2,894	\$0.01	2%	
Slip Fee (Dock Rental)	NA			\$0	\$0	\$0	\$0.00	0%	
Loan Payments	NA			\$0	\$0	\$0	\$0.00	0%	
Depreciation				\$10,357	\$10,357	\$20,713	\$0.08	11%	
Total Fixed Costs				\$13,756	\$13,756	\$27,513	\$0.10	15%	
Total Production Costs (variable + fixed)				\$64,251	\$69,926	\$134,177	\$0.50	72%	
Post-Harvest Costs									
Post-Harvest Facility Rent (inc. utilities)					\$12,000	\$12,000	\$0.04	6%	
Post-Harvest Labor	1,600	\$ Per Hour	\$17		\$27,200	\$27,200	\$0.10	15%	
Employment Tax	% of Labor Costs		7.65%		\$2,081	\$2,081	\$0.01	1%	
Workers Comp	% of Labor Costs		5.00%		\$1,360	\$1,360	\$0.01	1%	
Retail Containers	2,686	Bags & Tags	\$0.005		\$13	\$13	\$0.00	0%	
Trucking (inc. fuel)					\$5,417	\$5,417	\$0.02	3%	
Trucking (vehicle insurance)					\$2,500	\$2,500	\$0.01	1%	
Marketing Expenses					\$2,100	\$2,100	\$0.01	1%	
Total Post-Harvest Costs				\$0	\$52,670	\$52,670	\$0.20	28%	
Grand Total Costs				\$64,251	\$122,596	\$186,848	\$0.70	100%	
Income (before taxes) - Retail Market									
	Price Per								
	Oyster	Total Gross	Net Income	Net Income					
# Market Oysters	(\$)	Income (\$)	(\$)	Per Oyster					
268,600	\$1.10	\$295,460	\$108,612	\$0.40					