

12:32 PM
12/11/14
Accrual Basis

Adirondack Grazers Cooperative

Profit & Loss

January through November 2014

	Jan - Nov 14
Ordinary Income/Expense	
Income	
Beef Sales	844,200.14
Coop %	92,245.13
Processing Billing	19,191.31
Shipping and Delivery Income	11,670.20
Total Income	967,306.78
Cost of Goods Sold	
Beef Animal	821,488.88
Kill Fee	9,713.50
Processing Fee	29,822.57
Shipping	11,200.21
Trucking	1,975.00
Total COGS	874,200.16
Gross Profit	93,106.62
Expense	
Bank Service Charges	574.53
Computer and Internet Expenses	
Internet	966.69
Computer and Internet Expenses - Other	2,126.18
Total Computer and Internet Expenses	3,092.87
Corp. Tax	19.00
Delivery	
Postage	454.25
Total Delivery	454.25
Employees	
Ashley Bridge	12,980.75
Elizabeth Collins	21,672.00
Lisa Randles	9,067.50
Total Employees	43,720.25
General & Administrative	
Advertising and Promotion	3,452.11
Telephone	1,075.93
Total General & Administrative	4,528.04
Insurance Expense	
Board	1,223.00
Disability	172.29
Liability	2,019.90
Workers' Comp	998.50
Total Insurance Expense	4,413.69
Interest Expense	
Farm Start	2,332.38
Total Interest Expense	2,332.38
Labor Expense	
Futa	787.59
Payroll Tax Expense	3,755.68
Total Labor Expense	4,543.27
Meeting/Conferences	1,660.45
Mileage Reim	
Farm Audit Mileage	0.00
Mileage Reim - Other	6,010.81
Total Mileage Reim	6,010.81
Office Supplies	2,025.78

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Professional Fees	
Accounting	3,485.00
Total Professional Fees	3,485.00
Rent	5,250.00
Sales Director	9,464.00
Travel Expense	294.50
Utilities	183.24
Write off	9.07
Total Expense	92,061.13
Net Ordinary Income	1,045.49
Other Income/Expense	
Other Income	
Grant Money	
Woodhouse Foundation	6,941.85
Grant Money - Other	43,097.04
Total Grant Money	50,038.89
Total Other Income	50,038.89
Other Expense	
Ask My Accountant	0.90
Total Other Expense	0.90
Net Other Income	50,037.99
Net Income	51,083.48