



Balance Sheet

Farm Name: _____					Dairy					Date: _____					
CURRENT FARM ASSETS				Value		CURRENT FARM LIABILITIES (accounts payable and loans under 1 year term)								Amount	
Cash and checking balance						Accounts payable:									
Prepaid expenses & supplies						Purchased Feed									
Crop inputs						Crop Inputs (Seed, Fertilizer, Chemicals, Packaging and Supplies)									
Misc. Supplies (Dairy)						Breeding and Registration									
Fuel						Veterinary Expense									
Feed						Livestock Expenses (bST, bedding)									
Livestock Items (bST, bedding)						Supplies (Dairy)									
Growing Crops						Utilities									
Accounts Receivable						Custom Hire									
(1/2 Mos. Milk)						Repairs									
Other Current Assets						Accrued income taxes									
Purchased Feed Inventory						Total accounts payable									
Supply Inventory (Dairy)						Accrued Interest									
Fuel Inventory						CURRENT	Interest	Principal	Accrued	Princ & Int.					
Other Current Assets						LOANS	Rate	Balance	Interest	Payment	Balance				
Crop (Feed) Inventory		Quantity	Value Per Unit												
Subtotal Crop (Feed) Inventory															
Market Livestock	Number	Avg. Weight	Value Per Unit												
Other Current Inventories															
Total Current Farm Assets															
INTERMEDIATE FARM ASSETS															
Breeding Livestock	Number	Value/Hd (Cost)	Value/Hd (Mkt)	Cost Value	Market Value										
Subtotal Breeding Livestock															
Farm Machinery & Equipmt. (include draft horses or mules)															
Titled Vehicles															
Other Intermediate Assets															
Other Intermediate Assets															
Total Intermediate Farm Assets															
LONG TERM FARM ASSETS															
Item	Acres	Value Per Acre	Cost Value	Market Value											
Total Long Term Assets															
TOTAL FARM ASSETS															
NONFARM ASSETS															
TOTAL ASSETS															
Government Crop Loans															
Principal due within 12 months on term liabilities															
Total Current Farm Liabilities															
Intermediate Farm Liabilities (Cows and Equipment – term of 1 to 10 years)															
INTERMEDIATE	Interest	Principal	Accrued	P & I Due	Principal	Final	Intermediate								
LOANS	Rate	Balance	Interest		Due	Year	Balance								
Total Intermediate Farm Liabilities															
Long Term Farm Liabilities (Land & Buildings – Term of more than 10 years)															
LONG TERM	Interest	Principal	Accrued	P & I Due	Principal	Final	Long Term								
LOANS	Rate	Balance	Interest		Due	Year	Balance								
Total Long Term Farm Liabilities															
TOTAL FARM LIABILITIES															
NON-FARM LIABILITIES															
NET WORTH CALCULATION:									Cost		Market				
Total Farm and Non-farm Liabilities															
Deferred Tax Liabilities															
TOTAL LIABILITIES															
Retained Earnings / Contributed Capital															
NET WORTH															