

So You Want to Farm in Maine? Southern Maine Training

Homework – (** Required Homework for Completion of FSA Borrower Training Credit)

All required homework is due prior to final meeting with instructors.

October 9 – November 6 2018

UMaine Regional Learning Center

Falmouth, ME



| Homework | Due Date: | Questions, comments and thoughts |
|--|--|----------------------------------|
| **Research enterprise to report on – What’s the demand, regulations, infrastructure needed? | Date Selected (Choose presentation date in 1 st class) | |
| **Develop one farm enterprise budget – give topic | Class #4 | |
| **Start business plan – AgPlan, paper or computer – what method are you going to use? | Class #4 | |
| **Write mission statement for your farm | Class #4 | |
| **Read Sarah Aubrey’s <u>Starting & Running your Own Small Farm Business</u> | Class # 1 Ch. 1-3; #2 Ch. 4-6 #3 Ch. 7-10 | |
| **Print off soils map and capabilities from Web Soil Survey | Class #2 | |
| **Determine which permits & licenses your farm needs | Class #4 | |

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| Homework | Due Date: | Your Response |
|--|-----------|---------------|
| **Set up record system for financial and production records. What system will you use? Paper, computer, phone app, combination? | Class #4 | |
| **Develop a customer survey | Class #4 | |
| Develop market plan | | |
| Find benchmarks for your enterprise. Calculate Farm Finance Scores. | | |
| Complete a balance sheet and cash flow for your farm. From "Your Business Plan" Bulletin #3005 | | |
| Complete an Income Statement for your farm. From "Your Business Plan" Bulletin #3005 Or other form | | |
| Select one source of funding and review their criteria for funding | | |
| Assemble tax forms you will need for your farm and list here | | |

